

Offer to The Gauge 3 Society in Respect of The Dave Lowe Award

(an award funded by private subscription)

OVERVIEW : An annual award of a memorial shield (the supplied shield having capacity for 11 years commencing 2016) the award being presented on behalf of the members of The Gauge 3 Society (hereinafter referred to as "the Society") at the Annual General Meeting ("AGM") of the Company.

The recipient of the award shall retain the shield for up to 12 months from presentation (subject to criteria below), returning the shield to the custody of the Society prior to the AGM following.

AWARD CRITERIA :

1) Recipient to be a current fully-paid-up Member of the Society (for security of the shield) and any Member in possession of the shield shall surrender it to the Society immediately upon ceasing to be a Member, if that event shall occur before the AGM following his or her receipt of the award.

2) Award shall be presented for the best model based on one of the following :

a) An electric, diesel or gas turbine locomotive design (or multiple-unit/railcar of similar propulsion), built by the award nominee.

b) An item of rolling stock or railway infrastructure which would meet the description "modern image", in the normally accepted interpretation of that term, built by the award nominee.

3) In the absence of suitable nominations meeting the requirements of 2(a) or 2(b) above, a written technical article (either published in hard copy or presented online) which promotes original thought and advances the cause of constructing such models in Gauge 3 shall be considered.

METHOD OF NOMINATING AND SELECTING AWARD-WINNER

Nominations shall be submitted to the committee of the Society by Members of the Society, in writing or by electronic means (nominations to reach the Society no later than 15th day of November in any year).

The committee of the Society shall prepare voting forms, listing the nominations, for distribution with the Society's Newsletter prior to the AGM.

The winner to be decided by Members returning voting forms (in person) at the AGM or, if unable to be present at the AGM, by postal vote.

"FALLBACK" POSITION

In the event that a suitable nomination meeting the criteria (as set out in 1, 2 or 3 above) is not put forward in any year, the committee of the Society may decide as follows:

a) To withhold the award for that year.

b) Consider whether EXCEPTIONAL service to the Society in the promotion of Gauge 3 in the public arena (by an individual or individuals) warrants recognition.

Offer accepted on behalf of The Gauge 3 Society and recorded in the Minutes of the
Company

_____ (Chairman) Dated : day of November
2015.